

Trends Update – Issue 17 (22 July 2005)

Transport and tour operator news

- Cathay Pacific will be adding a fourth daily flight from Hong Kong to Heathrow from 1st December
- Ryanair will operate 3 times a week to Glasgow from Krakow commencing November, and a daily flight to Newcastle from Oslo will commence in late September
- Eurostar carried 7.9% more passengers in the first 6 months of 2005 compared with the same period last year
- BA to commence services from Innsbruck to Gatwick from December

Domestic Economic News

- The Office for National Statistics reports faster than expected growth in retail sales for June

European Economic News

- The OECD warns that unless Eurozone countries step up the pace of structural reforms, including making labour markets more flexible, then they can look forward to continuing weak growth until at least 2020

US Economic News

- US base rates may rise again soon according to the Federal Reserve

Global Economic News

- Growth in manufacturing and service sectors push economic growth in Singapore up to an annual rate of 12.3% in the second quarter of 2005
- China's economy grew 9.5% in the first six months of 2005, ahead of expectation
- The Chinese are to revalue the Yuan by 2.1%, and to peg it to a basket of currencies rather than just the US\$
- The Malaysian Ringgit is also being unpegged from the US\$

Domestic Tourism News

- Further disruption to travel within central London due to incidents on 21 July

Global Tourism News

- Indonesia confirms its first three human fatalities from avian flu. The virus has also been found in poultry in the Philippines for the first time

Pictorial Summary of Prevailing Conditions for British Tourism

http://vbnet/Images/Communications/pie%20110705_tcm17-8615.doc

About "Trends Update"

Issued fortnightly TU highlights the latest facts, figures and trends that impact on tourism. TU doesn't cover the main tourism surveys or Market Intelligence Reports circulated separately by International/England Research and Overseas Operations.

Trends and Forecast (Tourism, Economic, Demographic)

<http://vbnet/Communications/PartnershipsPlanning/ForecastingTrends/ForecastingAndTrends.asp>

International Marketing Research:http://vbnet/InternationalMarketing/international_research/default.asp

England Marketing Research:<http://vbnet/EnglandMarketing/EnglandResearch/default.asp>

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